

STYRELSENS REDOGÖRELSE AVSEENDE KVITTNING/THE BOARD OF DIRECTORS' REPORT REGARDING SET-OFF

Styrelsen för Dome Energy AB (publ), org. nr. 556533-0189 ("**Bolaget**") får härmed avge följande redogörelse enligt 13 kap. 7 § aktiebolagslagen (2005:551).

*Pursuant to chapter 13 section 7 of the Swedish Companies Act (2005:551), the board of directors of Dome Energy AB (publ), reg. no. 556533-0189, (the "**Company**") gives the following report.*

- Range Ventures LLC, ett privat aktiebolag registrerat i Wyoming, har en existerande fordran på Bolaget uppgående till 11 500 00 USD plus upplupen ränta ("**Fordran**"). Range Ventures LLC föreslås få betala 54 890 695 aktier genom kvittning av del av Fordran motsvarande emissionslikviden för aktierna uppgående till 54 890 695 SEK. Efter ett utnyttjande av kvittningsrätten till fullo kommer Bolagets skuld till Range Ventures LLC uppgå till 50 procent av nuvarande Fordran.

*Range Ventures, a Wyoming limited liability company, has an existing claim against the Company of USD 11,500,000 plus accrued interest (the "**Claim**"). It is proposed that Range Ventures LLC shall be entitled to pay for 54,890,695 shares by way of set-off of the Claim in an amount corresponding to the subscription price for the shares amounting to SEK 54,890,695. In the event set-off is made to the full entitled amount, the Company's debt towards Range Ventures LLC will thereafter amount to 50 per cent of the current Claim.*

Styrelsen bedömer att kvittningsemissionen är till fördel för Bolaget.

In the judgment of the board of directors the share issue against payment by way of set-off of claim is beneficial to the Company.

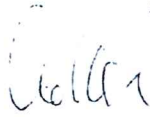
[Signatursida följer/Signature page follows]

The English text is an informal translation solely for convenience purposes. In case of inconsistencies between the Swedish and the English text, the Swedish text shall prevail.

Stockholm den 19 december 2016/Stockholm 19 December 2016

Dome Energy AB (publ)

Styrelsen/the board of directors



Håkan Gustafsson



Pål Mørch

Petter Hagland